



FOR IMMEDIATE RELEASE

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Port statement on Arena MOU

SEATTLE— Seattle is home to strong maritime, international trade, and industrial sectors – industries that support over 30,000 jobs and bring \$3 billion a year in revenue to the region. Long-term port and manufacturing vitality could be impacted by all decisions – big and small – about how we utilize property adjacent to a unique and invaluable economic asset: our harbor.

Any discussions about development near those businesses and maritime facilities should consider those jobs first and ensure that land use and development decisions do not place them in jeopardy.

The Port of Seattle plans to generate 100,000 new jobs for the region in the next 25 years through the Century Agenda. Seattle and King County are today faced with important choices about whether we will strengthen the port and industrial community that create livelihoods for thousands of families.

The community's shared vision of a vibrant and diverse economy builds on our historic strengths, creating opportunities in the maritime, international trade and industrial sectors, while fostering growth in software, financial services, global health and tourism.

The agreement before the councils has some benefits to the region, but also has the potential to hamper one of King County's most reliable and successful economic engines. There must be a thorough analysis of impacts to transportation, land use, and, most importantly, the jobs that depend on access to Elliott Bay and markets across the state prior to further action.

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